



WHAT WOULD KAZAKHSTANIS LIKE TO USE PENSION SAVINGS FOR

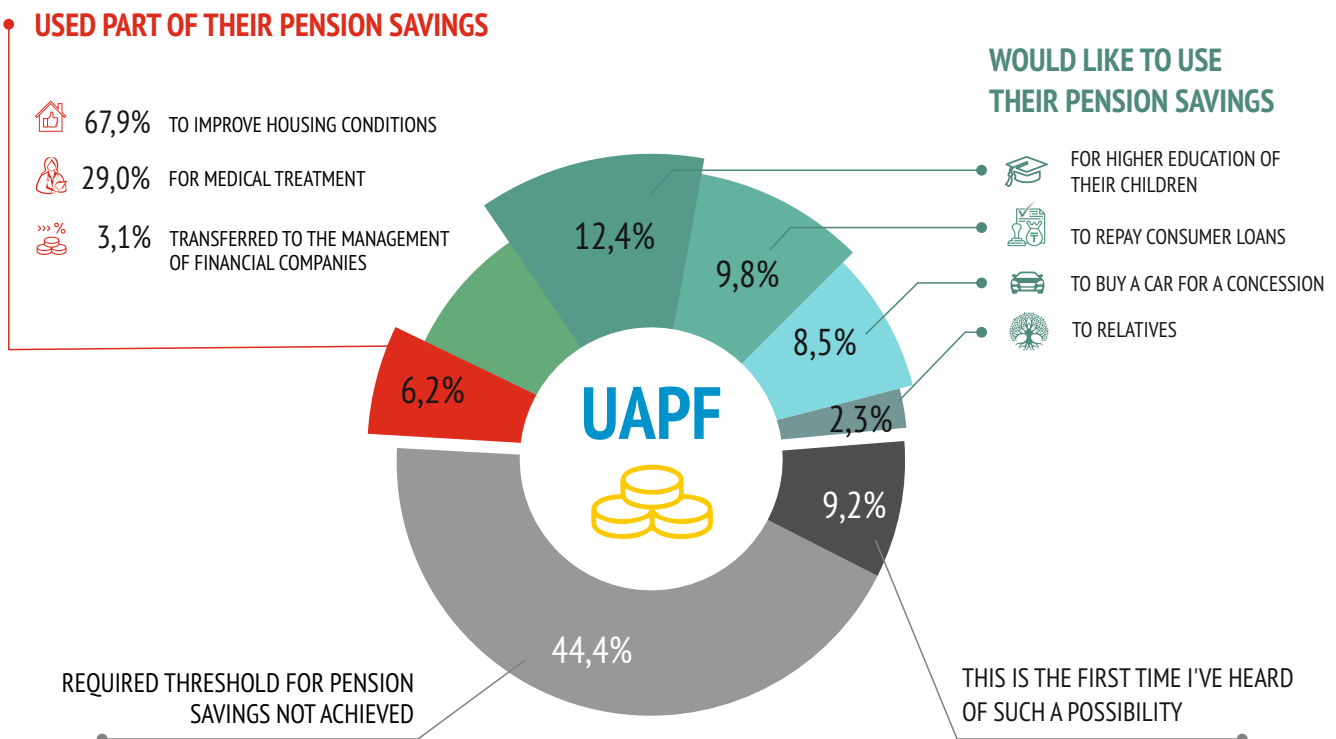
Currently, citizens of Kazakhstan can use part of their pension savings for treatment, improvement of housing conditions or for transfer to the management of financial companies. **For what additional purposes would Kazakhstanis like to use their pension savings, if there was such an opportunity?**

This question was asked in February 2022 during the KazISS regional sociological monitoring.

The results of the study showed that at the time of the survey, **6.2% of respondents had already used part of their pension savings**. Of these, 67.9% spent the accumulated funds on improving housing conditions, 29% – on treatment, and 3.1% – transferred their money to the management of financial companies.

Speaking about the additional purposes of using pension savings, 12.4% of respondents noted that they would like to be able to use them **for the higher education of their children**. Almost every one in ten would like to **repay existing consumer loans**. 8.5% suggested **buying a car as an additional purpose of using pension savings**.

44.4% of respondents answered that they do not have the necessary amount of pension savings (threshold amount), almost every tenth found out about this possibility for the first time during the survey.



Regional monitoring has been conducted by KazISS since 2019 with a sample of 6 800 respondents.

The geography of the survey covers 14 areas and 3 cities of national importance. A total of 185 urban and rural settlements. The sample is representative of the general population (the population of the Republic of Kazakhstan over the age of 18) according to the main parameters (gender, age, ethnicity, type of settlement).